



STATE OF DELAWARE  
DEPARTMENT OF FINANCE  
DIVISION OF REVENUE  
DELAWARE STATE BUILDING  
820 N. FRENCH STREET  
WILMINGTON, DELAWARE 19801

DIVISION OF REVENUE  
TAX RULING 81-2

October 15, 1981

- Inheritance Tax - Annuities

House Bill No. 252, (Vol. 63, Ch. 159, Laws of Delaware), approved July 14, 1981, amends Section 1309, Title 30, Delaware Code, to exempt from the gross estate of a decedent the value of an annuity or other payment received by any beneficiary (other than the executor or administrator of the estate) under the terms of an annuity or pension contract or plan sponsored by any state or political subdivision thereof.

The purpose of this amendment is to eliminate the requirement of present law that such an annuity or pension plan sponsored by the State, County or City must be qualified under the Internal Revenue Code in order to be exempt from State inheritance tax.

The amendment is effective with respect to estates of decedents dying after December 1, 1981, and to estates of decedents dying before that date on which tax clearances had not been issued by the Division of Revenue.

Robert W. Chasant  
Director of Revenue

RRS/mrs